INDEPENDENT OILS SOON TO MERGE

KANSAS CITY, May 26 (I.N.S.). A merger between the Continental Oil Company, Ponca City, Okla., and the Tidewater Oil Company, Chicago, involving approximately $275,000,000 in oil properties and leases, is reported imminent in financial circles here. The proposed consolidation will be submitted to stockholders of both companies in July.

The merger, if consummated, will place the combined corporation at the top of the heap of the independents and will be exceeded in size only by the Standard and Dutch Shell groups.

The Consodidated's balance sheet of March 30, this year, indicates a book value of its properties of $153,358,376, including a reserve of $1,383,303 for contingencies applicable to outstanding stock, equivalent to $32.33 a share.

Total assets of Tidewater are shown in its 1928 balance sheet at $122,968,051.43.

Authorized capital stock of Continental is 6,000,000 shares of no par value, of which 4,473,103 is outstanding. The funded debt is $32,111,000.

INDIANA PLANS INCOME TAX

INDIANAPOLIS, Ind., May 26 (I.N.S.).—Adoption of a State income tax in Indiana is probable within the next few years, it is indicated by the trend of public hearings now being conducted by the Indiana tax survey committee.

At first only the Indiana Farm Bureau Federation favored the tax upon earnings, but recently the commercial and industrial interests have manifested signs that they will not oppose the measure.

All speakers at the public hearings have agreed that there is grave injustice in the present form of taxation, which places the brunt of raising money for governmental needs upon the old-fashioned property tax.

The farmer and the small home owner are heavily taxed under this form, the speakers said, while persons who draw large salaries and whose valuables are easily concealed from the tax assessors escape with little or no tax payments.

Store Sales Rise On Pacific Coast

SAN FRANCISCO, May 26.—A check of general business covering the past 40 days indicates that the downward trend of business has run itself out in the 11 Far Western States.

Industrial activity, declining through March, steadied in April and is now apparently riding along at the low point pending a definite turn. Commodity prices are averaging slightly below March figures.

The opening of the summer season is reflected in the reports of large stores, which have shown a seasonal increase in sales. There is some tendency toward increasing inventories, probably due to lower prices for raw materials. The same holds true in the building trade, where the sale of materials has increased, but little change is noted in actual construction work.

Food companies, such as canners, are reported buying supplies against the coming packing season.

A noticeable increase in rainfall against the corresponding period a year ago has supplied the agricultural districts with ample moisture for this season.

Iron Ore Shipments Lower at Lake Erie

Iron ore shipments from Lake Erie docks to interior furnaces during the first 19 days of May totaled 1,789,435 tons, as compared with 3,045,909 tons in the corresponding period of last year.

April ore consumption totaled 4,575,525 tons, as compared with 4,628,438 tons in March, and with 5,417,891 tons in April, 1929.

Ore stocks at docks and furnaces on May 1 totaled 20,284,503 tons, as against 15,929,901 tons a year ago. Furnaces in blast on April 30 totaled 162, as against 164 on March 31.

Tariff Clubs Warn Of Near Elections

"We will do you in November as you do us in May."

This is the slogan of clubs being organized throughout the country by the People's Lobby to oppose for re-election those members of Congress who vote for the Hawley-Smoot tariff bill, Prof. John Dewey, the president, announced yesterday.

The organizations are known as "May and November" clubs.

CHICAGO PRODUCE

CHICAGO, May 26 (I.N.S.).—Butter—Receipts, 23,446 tubs; creamery extras and standards, 31¼; extra firsts, 30@30½; firsts, 28@29; packing stock, 16@18; specials, 32@32½.

Egg—Receipts, 39,106 cases; graded firsts, 20½@21; extra firsts, 21½@22; ordinary firsts, 18@18½; dirties and checks, 17.

Cheese—Twins new, 17½@17¾; young Americas, 18½; daisies, 18@18¼; longhorns, 17¾@18; brick, 17.

Live poultry—Turkeys, 20; hens, 19@23; leghorn hens, 18; roosters, 14; ducks, heavy, 15; small, 13; spring geese, 12.

Potato—Receipts, 192 cars; on track, 309; U. S. shipment, 1,049; Wisconsin sacked round white, 250-275; Idaho sacked Russets, 345@365; Southern Bliss triumphs, 290@315

COMPLETE QUOTATIONS ON THE NEW YORK CURB MARKET

Quotations Furnished by W. B. Hibbs & Co. by Direct Wire from the Exchange

Prev. 1930 High	Prev. 1930 Low	Name and Dividend Rate	High	Low	1:15	Net Ch'ge
		—A—				
23	13⅜	Aero-Underwr ...	13	13	13	-¼
33½	21⅛	Ainswor Mf (2½a)	26	26	26	
9⅛	3¼	Air Investors....	6	6	6	-1
15½	9	Allied Mills......	9⅜	9⅜	9⅜	+⅜
13	7⅝	Am Brown Bover	11⅞	11½	11⅞	+⅞
28⅝	14	Am Cit Pr B (10b	21⅝	21¾	21¾	-⅛
28½	23¼	Am Comw A (10b).	27[illegible]	27⅝	27⅝	
50	34⅛	Am Comw B (10b)	50⅝	49⅝	50⅝	+1⅜
5½	2½	Am Comw P ww	3	3	3	
34	24⅝	Am Cvan B (1.60	26⅞	25⅜	26¾	+⅜
22	15¼	Am Equities.....	19⅛	19⅛	19⅛	-⅜
76⅞	46	Am F Pw ww....	58¾	57⅜	57¾	+½
157	113⅝	Am Gas & El (1a	145	142	144½	+½
16½	10	Am Inv Inc B...	12¾	12¾	12¾	+⅛
89¼	67¼	Am Lt & T new...	74[illegible]	72¾	74	+1¼
4½	1½	Am Maracaibo..	3⅞	3¾	3⅞	
19¾	7¼	Am Natl Gas.....	18	18	18	+¼
39½	23¾	Am Superpwr....	34⅜	34	34⅛	+½
101	94⅜	Am Sp.pw (1) pf	101	101	101	
7⅛	2⅞	Am Yvette new 2..	3⅜	3⅛	3⅛	-⅛
43⅝	15¾	Anglo Chil Nit..	40⅛	39⅞	40⅛	+⅜
356	275	Alum Co of Am...	299¾	299¾	299¾	-¾
16¾	8¾	Ark Natl Gas...	12⅛	12	12	-⅛
16⅝	8⅝	Ark Nat Gas A...	12⅛	11⅞	11⅞	-⅛
51½	41¾	Asso Gas & Elec	39¼	38⅜	38⅜	-⅝
11¼	6½	Asso Gas dbR	7⅜	7⅜	7⅜	+⅜
60⅝	39½	Asso Ray pf (6)..	49	48½	48½	
⅝	¼	Alt Fruit & Sug..	⅜	⅜	⅜	
15½	6¾	Auto Music.......	8⅜	7⅞	7⅞	-⅜
		—B—				
157⅛	147	Bell Tel Can (8)..	152	1512	152	-½
6⅛	2¼	Bahia Corp (⅞)..	4⅛	4	4	-⅛
15¼	6¾	Blue Ridge	10¾	10⅛	10½	
44⅞	33¾	Blue Ridge pf (3c	40⅛	39½	39½	-1⅜
55¼	35¾	Brazil Tracn (2)...	50⅜	49¾	50⅜	+1⅛
4⅞	2½	Bridgeport Mach..	3½	3½	3½	
46	34⅛	Bulova Wc pf (3½	37⅛	37⅛	37⅛	-⅛
26[illegible]	24½	Buf N&EP pf 1.60..	26½	26½	26½	+¼
4	3	Burco ws.........	3½	3½	3	+⅜
3⅞	3	Burma Corp......	3	3	3	
5¾	3⅞	Bwanna M K.....	4¼	4¼	4¼	-¼
		—C—				
1¼	¼	Cam Co.........	⅞	¾	¾	-⅛
9⅛	3½	Cana Marconi....	6⅝	6⅝	6½	
20	13½	Celluloid.........	15	15	15	
8⅜	4¾	Centrifugal Pipe .6(	6⅛	6⅛	6⅛	+⅛
40⅛	25¼	*Cent Pub Svc De	40	39	39	-1
39¾	19	Cent Sta El .(40).	33¾	32⅞	33¾	-¾
17	12	Ch St Stocks (6a).	16	15½	15½	-½
8¼	2½	Chain Store Deve	5	5	5	-⅜
25⅛	19⅞	Chemical N A....	20⅞	20½	20½	
184⅞	155	Chesebrough 4a...	171¾	171¾	171¾	+¼
44¼	26½	Cities Ser (.30a)...	35⅛	35	35⅛	
93⅞	88	Cities Ser pfd....	93	92⅞	92⅞	-½
3	62	Clev Elec Ill......	62	62	62	+1
35⅞	18	Cleveld Tract.....	23¼	23¼	23¼	+⅛
24	13¾	Columbia Oil......	14	13½	13½	+⅛
335½	234	Com Edison (8)...	312	312	312	
19⅛	12½	Com Water (6b).	16⅜	16⅜	16⅜	
6¼	3½	Comw & S Opw (5	5¼	5⅛	5⅛	-⅛
136⅞	90¼	Con Gas Bal (3.60	132½	132½	132½	+1⅝
27⅛	15	Cons Aircraft.....	20½	20½	20½	+⅛
16	10	Con Laund.......	13½	13[illegible]	13½	
13	7⅞	Cons Retail St....	9⅜	9⅜	9⅜	-¼
57	28	Cooper & Bess 2.	56½	56½	56½	-½
50	38	Coop B pf ww (3	48½	48½	48½	-½
17½	10¼	Cord Corp........	10½	10¼	10½	-⅛
20⅜	12⅞	Corron & Rev....	15	15	15	
74¾	45	Cosden Oil.......	57½	57½	57½	+½
7½	5⅝	Creole Petrol....	6	6	6	
34⅜	18¼	Crocker Wheeler.	24⅞	24	24	-⅝
4¾	1¾	Curtiss Wri ww..	2¾	2¾	2¾	
		—D—				
12⅞	7¼	Darby Petrol (1)..	10	10	10	+⅛
22⅞	16	Davenport Hos (2	16¼	16⅛	16⅛	+⅛
162⅝	113	Deere & Co new..	132⅝	129⅞	130¼	+⅜
8⅞	2½	De Forest Radio.	5	5	5	+⅛
11	4½	Derby Oil & T.....	8	7⅝	7⅝	-⅜
8½	5	Detroit Aircraft.	7⅝	7½	7⅝	-⅛
23⅜	10⅛	Dixie Gas & U...	16¼	16¼	16¼	+⅞
23	16⅛	Doehler Die.......	16¼	16	16	
23⅛	12⅝	Douglas Aircraft.	20¼	20	20	+¼
56⅞	31	Dresser Mf A (3½	51½	50⅜	51	+¼
44⅜	38¾	Dresser Mfg B.....	44⅜	43⅝	44	+⅝
108⅞	41	Driv Har new.....	85	85	85	+2½
13½	6½	Dublier Cond.....	6⅝	6⅝	6⅝	+⅛
7	4	Durant Motor......	4	3¾	4	
17	16⅛	Duquesne Gas....	16¾	16⅝	16¾	+⅛
		—E—				
44	18⅝	East St PB (6)....	40¼	39⅛	39¼	-⅝
23	13¼	Eisler Electric...	15½	15⅛	15⅜	-⅛
117⅞	80½	Elec B & Share.	105¼	103¾	105	+1¾
109⅜	103⅜	Elec B & S pf....	108	108	108	-⅜
39½	24¾	Elec Pow Asso...	33⅜	33⅜	33⅜	-⅛
37	22¾	Elec Pow As A...	30⅛	30⅛	30⅛	+⅝
78⅛	28½	Elec P&L op war	65⅞	65	65⅞	+⅞
32⅞	15½	Elec Sharehold...	24½	24⅛	24½	+⅝
15¾	13	Empir Fire Insur	13⅝	13	13⅝	+⅛
60	40	Empire Power (2	50	50	50	
25	19½	Emp Pub Ser A..	21	21	21	
13⅜	6¼	Empire Steel.....	6¼	6¼	6¼	-¾
		—F—				
9½	2	Fabric Finish....	4⅜	4⅜	4⅜	
⅛	⅛	Falcon Lead......	⅛	⅛	⅛	
3⅜	1¾	Fiat Deb B rts...	2¼	2¼	2¼	-⅛
6	2	Financial Inv.....	2	2	2	
34⅝	13¾	Fokker Aircraft..	27⅛	26¾	27	+1¾
38½	29	Ford of Can A..	36⅝	36⅝	36⅝	+⅝
58	36	Ford of Can B.....	47	47	47	+1½
12¾	6⅛	Ford France....	12⅝	12⅝	12⅝	+⅛
19⅞	10¼	Ford Motor Ltd...	18⅜	18	18⅜	-⅛
17⅜	2½	Fox Theater A.	13⅜	13¼	13⅜	+⅜
24¼	14¾	Franklin Mfg 2...	18⅞	18⅞	18⅞	+⅜
		—G—				
7	2½	Galena Sig Oil...	6½	6½	6½	+¼
14½	6⅛	Gen Alloys .80....	10	10	10	
4⅜	2⅜	Gen Baking......	3⅛	2⅞	3	
54⅛	34⅛	Gen Baking pf..	35¾	35¾	35¾	
29¼	21	Gen Emp Corp...	23¾	23¾	23¾	-¼
10⅜	5⅞	Gen Laundry.....	5½	5½	5½	
29⅝	20	Gen WW & EA (2	29⅛	29⅛	29⅛	+⅛
121½	98	Glen Alden Cl (10	100	100	100	
16⅞	11¾	Globe Underwr..	12⅞	12⅜	12⅜	-⅛
7	3	Golden Cen Mines	4¼	4¼	4¼	
6	2¾	Gold Seal new.....	3⅞	3¾	3⅞	+⅛
46¾	30½	Gold Sac T (6½b)	33⅜	31½	33	+1⅞
260	220¼	Gt A&P Tea (5)...	243½	243½	243½	+¾
122	115¼	Gt A&P T 1st pf 7	118	117½	118	+⅜
14½	11¾	Grocery Store v..	13¾	13¾	13¾	
166⅞	131¼	Gulf Oil	149	148⅞	149	+1⅞
		—H—				
32⅞	24½	Hires A (2).......	28	28	28	+¼
14⅝	8¾	Hudson Bay M...	10	10	10	+⅛
119	78	Humble Oil (2a)..	103⅞	103	103⅞	+⅞
55	37¼	Hydro Electric...	47⅛	46⅞	47⅛	+⅞
15	10	Hygrade Food...	14⅛	13¾	13⅞	-⅛
		—I—				
30	22⅛	Im Oil C new (½)	25½	25½	25½	+1⅛
23	17	Insuran Sec (1.40)	20⅛	19⅞	19⅞	+⅜
71	54½	Insul Ut In 6% b	65	64⅞	65	+¾
1¾	¾	Inter Cont Pet...	1⅜	1¼	1⅜	
24	17⅞	Inter Pet new....	20⅜	20⅜	20⅜	+⅛
46½	32½	Int Superpr (1a)	40½	39½	40½	+1
19½	6⅞	Inter Util B	16⅞	15½	16⅞	+⅞
4⅞	1⅛	Int Util war....	2¼	1⅞	2	-⅜
27	12	Irving Air Ch (1½	22	22	22	-¼
9¼	6	Irving Air war....	7¾	7¾	7¾	
		—K—				
2	½	Kol Brandes Ltd..	1⅛	1⅛	1⅛	
		—L—				
25½	14⅞	Lefcourt (1.60a)...	19½	19½	19½	-1
14⅞	10⅝	Lake Super new..	11	11	11	-⅛
37⅞	29	Lefcourt pf 3.....	32	32	32	-1¼
4¾	1⅛	Leonard Oil......	2¾	2¾	2¾	+⅛
27	15⅛	Libby McNeill & L	17	17	17	+[illegible]
30½	17½	Lily Tulip Cup 1⅛	19¾	19	19½	+[illegible]
29	18⅝	Lion Oil (2)........	27	26⅝	27	[illegible]
64¼	12⅛	Loew's In deb r.	60	60	60	-[illegible]
20⅞	3⅜	Loew's In war(3a)	17½	16½	17	+[illegible]
55⅞	34⅛	Lone Star G (.80).	52⅛	51⅛	51⅛	-[illegible]
		—M—				
24¾	18	MacMarr Stores.	19⅝	19⅛	19⅝	+¼
11¼	8¾	Marconi Inter 5%.	9	9	9	
47½	32¾	Ma Midland (1.20	40	40	40	
26	20⅛	Marine Union.....	22	22	22	+1½
3¼	1	Mavis Botl.......	2½	2⅜	2½	+⅛
22¼	10⅜	Memphis NG......	18⅞	18⅞	18⅞	-⅛
20	17⅛	Merritt Chap (1.60)	18¾	18¾	18¾	-⅛
16⅝	8⅜	Metals & M S(1.20	13¾	13¾	13¾	-⅝
38	25½	Mid W Util (8b).	33½	33⅛	33½	
24⅝	16⅛	Midld Roy cv pf 2.	23⅜	23⅜	23⅜	
11⅞	7⅞	Mid St Pete av....	9	8¾	9	+½
6	4	Mid St Pete bv....	4	4	4	
27¾	25	Mid West Sts Utl.	27⅝	27⅝	27⅝	
35⅛	18⅞	Mo K Pipe L....	35⅛	35	35	+⅛
6	2	Mo Kn Pipe vtc B.	2⅜	2⅜	2⅜	+⅛
¾	⅝	Mountain & G....	½		½	
12⅛	8	Mounta Pro (1.60)	10¼	10¼	10¼	
16⅛	6¾	Municipal Ser....	12⅛	12⅛	12⅛	-⅝
		—N—				
12⅜	7½	Nat Amer (2)....	9	9	9	
21¾	8⅛	Nat Aviat (10%) t	17⅝	17⅜	17⅝	-¼
106⅜	104	Na Dairy Pr pf A 7	106	106	106	+⅜
20	16	Nat Fam S (1.60	17⅜	17¼	17¼	-⅜
26	20	Nat Fam S pf (2	23	23	23	-⅞
41⅜	25⅛	Nat Fuel Gas (1).	40⅝	40⅛	40⅛	-¼
101½	100	Nat P&L 6s pf....	101½	101½	101½	
111	108⅛	Nat P&L pf (7)....	111	111	111	-¼
27⅛	17⅛	Nat Rubber M (2	18	18	18	-½
31¾	15⅝	Nat Scr Sv (1.60)..	27½	27½	27½	+1½
14⅝	12	Nat Short T.......	14½	14½	14½	-⅛
76½	50	National Steel (2).	66	65	66	
6⅜	2½	Nat Trade Journal	2½	2½	2½	-½
22⅜	18⅜	Nat Transit (1)....	21⅜	21¼	21⅜	+⅜
26⅝	13⅜	Neet Inc A (1.60).	21	21	21	-1⅜
3⅛	2¾	New Eng F O n....	2⅞	2⅞	2⅞	
91½	56¼	N J Zinc n (2a)..	75	75	75	+¼
141⅞	105½	Newm Min (4a)..	118¼	118¼	118¼	+4¾
18	8	N Y R & Bu Ay..	15¼	15	15¼	+¼
24⅛	18⅞	Niag & H Pw (.40	23	22	23	+⅛
6⅛	4½	Niag & H Pw A..	6⅛	6	6	-⅛
15⅞	11⅜	Niag & H Pw B..	14⅞	14⅝	14½	
21½	12	Niag Shar (1½)...	20⅞	19¾	20⅞	+1⅜
1⅞	1⅜	Nipissing Min .30.	1⅜	1⅜	1⅜	-¼
44½	25⅛	Noranda Mines (3	29¼	28¾	29¾	+½
5½	3	Nor Am Av A w..	3⅞	3⅞	3⅞	
86	67	N Am L&P (8b)...	75	75	75	-1
23⅛	18½	N & SAm Coy A....	23⅝	2[illegible]	23⅞	-⅛
		—O—				
1¼	¾	Ohio Copper.....	¾	¾	¾	-⅛
74⅞	66⅛	Ohio Oil (2a).....	72	72	72	
11⅝	8⅛	Oilstcks Lt A (½).	9½	9½	9½	
18⅝	10½	Outboard A (1.80).	14¾	14¾	14¾	-1¾
19⅞	15	Overseas Sec (1)...	15	15	15	-2⅞
		—P—				
27⅞	26¼	Pacific Gas pf....	27¾	27¾	27¾	
2½	1	Pandem Oil.....	1⅝	1½	1⅝	
13⅜	5	Paramt Cab (2.40	6¼	5¾	6	
29⅝	22¾	Patterson Sargt 2.	26¾	26¾	26¾	-1¼
16½	12	Pennroad-vtc	13⅝	13⅛	13⅛	
46	32	Peoples Lt A (2.40)	37	37	37	
29	19⅛	Petrol Corp (½)..	25⅞	25⅜	25¾	-⅛
21¾	13½	Phillippe L B 1.60.	20¼	20¼	20¾	+1¼
15⅜	10	Pilot Rad A (1.20	10	10	10	
20⅞	10	Pitney Bowes (.20	15¾	15¾	15⅝	+¼
75	38	Power Sec 2d pf...	70⅞	70	70	-3
15⅝	8½	Prince & Whitley	13⅜	13¼	13⅜	+¼
44	35½	Prince & W pf (3	40⅛	40⅛	40⅛	-⅜
20	11½	Propper Silk 2 ...	19	19	19	
23	14	Prudential In (2).	18	17⅞	18	+½
27½	17¼	Public Utilities...	24	23½	23½	-½
		—R—				
10	9	Red Bank Oil.....	9½	9⅛	9½	-½
1⅛	⅝	Repetti Candy.....	1⅛	1⅛	1⅛	-¼
30⅞	26⅛	Rike Kumler 2.20.	28¾	28	28¾	+⅜
18½	14	Root Ref pr pf 1.80	14	14	14	-1
		—S—				
210	110	Safeway St 2 s w	120	120	120	-6
71	67	St Lawr Pap pf...	71	71	71	
34	19½	St Regis Pap (1).	30½	30	30¼	-¼
10¼	7	Seaboard Utlities	7⅛	7⅛	7⅛	
75⅞	51	Sec Corp Gen n....	55⅞	54⅞	54⅞	
17½	6⅛	Seiberling Rub...	7¾	7¾	7¾	
12⅜	7¼	Selected Indus....	8½	8½	8½	
9¾	4⅝	Sentry Control...	5⅝	5⅝	5⅝	+⅛
20	8⅛	Shenandoah......	14⅜	14⅝	14⅝	-½
48½	33	Shenan cv pf (3c	44⅛	44	44	-1
34½	18	Silica Gel vtc....	22¾	22¾	22¾	+¼
250	137¼	Smith A O (2)....	215	215	215	+4¼
45⅞	37½	So Penn Oil (2a)..	43⅜	43⅜	43⅜	-⅛
21	20	Southern Nat Gas.	20⅛	20	20	-¼
17	9	Southland Roy (1	14½	14¼	14½	+¼
20¼	7½	SW Gas Ut.......	17¼	17¼	17¼	-¼
2⅝	1	Spanish & G rc...	1¾	1¾	1¾	+¼
3⅜	⅝	Std Motor Con...	2⅜	2	2⅜	+⅜
59⅞	49⅞	St Oil of In (2¼a	54½	54¼	54¼	
40½	33¼	St Oil of Ky (1.60a	36¼	35	36¼	+1¼
108½	81	St Oil of Ohio 2½..	92⅞	92⅞	92⅞	
14¼	10	Stand Pub A 2....	14	13⅞	14	
23⅞	10	Stein Cosmet....	21¼	20¾	20⅞	-⅛
4⅝	1¾	Stutz Motor.....	2⅞	2⅞	2⅞	+⅛
10	5½	Sunra Oil Del (.40a	7	7	7	-⅜
38½	31	Swift Interna....	37⅞	37½	37½	-⅜
9	6½	Syracuse WB 1....	6¼	6¼	6¼	
		—T—				
98	54⅛	Tampa Elec (2a)..	83⅞	82⅞	83⅞	+⅞
68½	61	Technicolor	57⅝	56⅝	57	+1½
6⅞	4¾	Tech-Hugh G (.60	6½	6⅜	6⅜	-¼
14½	8⅜	Texon Oil & La..	12	12	12	+⅝
5¼	3¾	Thatcher Sec......	3¾	3¾	3¾	
87	76	Thermoid pf (7)...	82¼	82¼	82¼	+⅜
2¾	⅝	Tob Pr Ex.......	1¾	1¾	1¾	
2	1	Tonapah Min .15..	1¼	1¼	1¼	+¼
10⅞	6	Trans Air.......	10	9⅛	10	+¼
13½	3¼	Trans Lux.......	11⅝	11	11⅝	+¾
47⅜	38¾	Trans Am (1.60a).	43⅝	43½	43½	-⅜
9	4	Tri Cont war......	6¾	6¾	6¾	-⅛
9⅝	5⅞	Tri Saf Gl.........	10¼	10¼	10¼	+¼
26	23½	Trunz Pork St...	24½	24½	24½	
22¾	12⅛	Tubize Chatil vb...	14	14	14	+1⅜
28¾	20	Tung SLA.......	22	22	22	
		—U—				
24⅞	17¾	Ulen & Co.......	23½	23½	23½	
34	25	Un N Ga Cn (1.40a	33⅝	33⅝	33⅝	-⅜
1	½	Union Tobacco...	⅝	⅝	⅝	
16¼	8¾	Un Car Fast (1.20	10½	10½	10½	+⅜
30⅞	14¾	Un Corp W........	27⅛	27⅛	27⅛	-⅜
44	27	Unit Founds Cor	32⅜	30¼	31⅝	+1⅝
45¾	19⅜	Un Gas Co.......	38⅛	37⅜	38⅛	+⅜
28¾	17⅝	Unit Gas new....	23¼	22⅞	23⅛	+⅛
11¼	6¾	Unit Gas nw.....	10	9⅝	10	
97⅝	94½	Unit Gas Co pf..	97	96⅝	97	+⅝
42⅞	29¼	Unit Gas cod....	38	37⅜	38	+¼
56	27½	Un L&P A (.60)...	53⅝	52¼	53½	+1
99⅞	80	Un L&P B .[illegible]....	89⅞	89¼	89⅞	-⅛
22⅞	14¼	U S El Pw ww..	18	17⅞	18	
25⅛	17⅜	U S Foil B (1)....	23¾	23¾	23¾	+¾
58	42	U S Gypsum (1.60	48	48	48	
20⅝	14	U S Lines pf (1)..	16⅞	16⅜	16⅞	+⅞
22¾	17¼	U S & Overs ww.	21¼	20¾	21¼	-⅞
6¼	3⅛	United Stores.....	3½	3½	3½	+⅛
28	14¼	Ut P&L n (1).....	22⅝	22¼	22¼	-¼
23¾	16⅛	Util & Ind.......	17⅝	17⅝	17⅝	-⅝
		—V—				
97⅞	85¼	Vacuum Oil (4a)..	88⅛	87¾	88⅛	+⅜
9¼	8	Vick Financial....	8	8	8	-¼
		—W—				
61	41⅛	Walgren Co.......	45	45	45	
6	1⅝	Watson J W.....	3½	3	3	-⅝
14½	8½	Wayne Pump.....	13⅝	13⅝	13⅝	-⅛
46⅞	18⅛	West Air Exp .60..	43⅞	42¾	43⅞	+2½
28⅛	25	Western Cont Util.	25¾	25¾	25¾	-¼
125	90	West Md 1 pf......	120	119¾	120	+2
15½	6⅛	Willow Caf.......	12⅝	12⅝	12⅝	
		—Y—				
2½	½	Y Oil & Gas n....	1⅝	1½	1⅝	

*Ex dividend. † Ex rights. ‡ Plus 4% in stock. § Payable in scrip. ¶ Plus 9% in stock. a Paid last year—no regular rate. b Payable in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Plus 2% in stock. j Plus 8% in stock. k Plus 5% in stock. m Plus 6 2-3% in stock. n Plus 5% in stock. p Subject to approval of stockholders. q Plus extras. s Unit less than 100 shares.

141 GRADUATES AT W. AND L.

LEXINGTON, Va., May 26.—The 180th commencement exercises of Washington and Lee University will begin here Friday and close with the final ball, June 3, Dr. Robert H. Tucker, acting president, announced today. Though the final list cannot be made public until results from examinations have been announced by the faculty, 141 students are candidates for degrees.

The Rev. Dr. M. Ashby Jones, pastor of the Second Baptist Church, St. Louis, Mo., will deliver the baccalaureate sermon, June 1. The commencement address, June 3, will be given by Robert B. Tunstall, lawyer, of Richmond. Herbert G. Jahncke, New Orleans, La., will act as valedictorian for the senior class.

Social activities for finals week will begin with the Inter-Fraternity dance Friday night, which will be led by L. Y. Foote, Hattiesburg, Miss., with Miss Evelyn Sales, Welch, W. Va., assisted by R. W. Davis, Los Angeles, Calif., with Miss Alice Covington, Norfolk, Va.

The Pan-White Friar dansant Saturday morning will be led by M. G. Perrow, with Miss Polly Tyree, both of Lynchburg, Va., assisted by E. S. Graves, Lynchburg, Va., with Miss Mildred Hodges, Birmingham, Ala. W. A. Ward, Atlanta, Ga., with Miss Hope Marston, Shreveport, La., assisted by Lewis F. Powell, with Miss Eleanor Powell, both of Richmond, Va., will lead the Sigma Gamma german Saturday night.

Senior ball Monday night will be led by W. H. Marsh, Fayetteville, N. C., with Miss Virginia Hall, Roanoke, Va., assisted by V. J. Barnett, Pine Bluff, Ark., with Miss Elizabeth Simmonds, Helena, Ark., and W. H. Ewell, Washington, D. C., with Miss Dorothy Stevens, Catskill, N. Y.

Finals week will close with final ball Tuesday night, which will be led by Roby K. Sutherland, Pulaski, Va., with Miss Marie Lanier, West Point, Ga., assisted by H. G. Morison, Johnson City, Tenn., with Miss Betty Milton, New York City, and E. S. Graves, Lynchburg, Va., with Miss Mildred Hodges, Birmingham, Ala.

Mexican Flowers Sent North by Plane

MEXICO CITY, May 26.—With the develpoment of direct transport service between Mexico City and New York, a battle of flowers from Mexico and California seems imminent on the New York markets.

During recent months California flower growers have made use of aviation to deliver flowers to the New York market.

Because of their abundance, fresh cut flowers sell cheaply in Mexico City. Attractive prices in New York will more than offset the cost of shipping by air, local horticulturists believe.

Mrs. T. C. Northcott Dies of Indigestion

LURAY, Va., May 26.—Word has just been received here of the sudden death of Mrs. Alice Northcott, wife of President T. C. Northcott, of the Luray Caverns. She was about 78 years of age and died of acute indigestion at her home in Portsmouth, Ohio, where she and Mr. Northcott had gone about two weeks ago after spending the winter in Florida.

Before her marriage to Northcott in 1924, she was a Mrs. York, and leaves several children by her first marriage.

"Ripper-Murderer" Sought Revenge On Humanity

DUSSELDORF, Germany, May 22 (I.N.S.).—Peter Kuerten, coachman, who has confessed to police that he is the so-called "ripper-murderer" who terrorized residents here, told police today that he has committed eight murders.

He told police:

"I wanted to avenge myself on humanity. It would be best to chop off my head immediately."

Kuerten was arrested Saturday and led officers to the scenes of several of the murders he says he committed.

SUNDAY SPORTS PAIN PASTORS

RICHMOND, Va., May 26. Vigorous protest has been made by the Winchester (Va.) Ministerial Association against Sunday baseball games, midnight movies and other so-called Sabbath commercialization and desecreations. Say the clergymen:

"We view with deepest regret what we feel are hurtful invasions upon the sanctity of the Sabbath in this community. These invasions are in the form of games, entertainments which begin at one minute after 12 o'clock Sunday midnight, the employment of boys for a price on the Sabbath, exhibitions of skill displayed and carrying a price, each and all of which is a commercialization of the Sabbath and an invasion of its quietness and scanctity.

"With good will toward all and malice toward none, we must respectfully enter our protest against all desecreation of the Sabbath, and cordially appeal to all concerned to desist from these practices which are hurtful examples to the children and youth of our community, and which shock the spiritual sensibilities of many of the best people of this city and surrounding country."

Officers Elected By Knights Templar

MARTINSBURG, W. Va., May 26.—Fred P. Spillman, of this city, was elected grand commander of the Knights Templar of West Virginia at the annual meeting of the grand commandery in Wheeling. Other officers named are S. C. Savage, Charleston, deputy grand commander; A. E. Knee, of Bluefield, grand generalissimo; A. F. Shairer, Wheeling, grand captain-general; H. C. Hoffman, Clarksburg, grand senior warden; Horace D. Gast, Mt. Hope, grand junior warden; Charles Morrison, Parkersburg, grand standard-bearer; William A. Beavers, Grafton, grand sword-bearer; M. W. Dugan, Huntington, grand warden.

Harry F. Smith, Fairmont, was re-elected grand recorder; J. C. Vandervorte, Weston, grand treasurer; Bishop W. L. Gravatt, Charleston, grand prelate.

12 Gallons of Liquor Put Merchant in Jail

CHARLES TOWN, W. Va., May 26.—R. R. Parrish, said to be a merchant from Airmont, Loudoun county, Va., was arrested here by State police, charged with transporting 12 gallons of whisky.

His car was confiscated and he was remanded to jail and held for the United States commissioner at Elkins for the June term of the Federal courts.

LOUDOUN HIGHS GRADUATE 80

LEESBURGH, Va., May 26.—The nine high schols of Loudoun this week will hold commencement and graduate 80 students, four more than in 1929. Those to receive diplomas are:

Aldie—Janice Cross, Elizabeth Dodd, Ruth Gilbert, Frances Megeath, Pauline Pearson, Hanna Brown Phillips, James McCormick, Nelson Warren, Frederick Talbot, Melvin Warren and Louis Tutchison.

Ashburn—Thelma de Hart, Marian G. Harding, Patsie Mann, Mildred V. Beard and Burnetta E. Hay.

12 at Lesburg

Leesburg—Alma Shumate, Mildred Trussell, Maxine Compher, Estelle Comphor, Margaret Carter, Nancy Rogers, Winnie Gray Gartrell, Christine Courtney, Donald Nagle, Jack Phillips, Ernest Schulke and William Martin.

Lilcoln—Werner Lutz Janney, William Herbert Brown, Oscar Stevens Braden, Albert Athic Cockerill, Oscar Caldwell James, Travis William Poole, Stanley Tiffany Presgraves, Anna Mae Atwell, Jessica Alward Bell, Vida Ola Bell, Lilian Esther Davis, Jane Petrie Eppes, Margaret Lee Hansbarger, Mary Louise Laycock, Mabel Love, Lula Louise Neill, Louise Kilgour Nichols, Catherine Elizabeth Painter, Mary Virginia Paxson and Elsie Hackley Tinsman.

Lovettsville—Alice M. Green, Margaret M. Souder, Katherine E. Rickard, Maurice H. Cost, and George H. Virts, jr.

Lucketts—Mildred Gum, Josephine Osburn, Hazel Thayer, Grace Rookwood, Robert Arnold, John Whitmore, Yeager Gum, Leroy Gum, and Maurice Carnes.

Four At Round Hill

Round Hill—Anna Larrick, Virginia Hope, Nancy Casey, Rhea Core, and Carroll Smith.

Unison-Bloomfield — Virginia Simpson, Hazel Lee Simpson, Julia Piggott, Ruth Weadon, Alberta Hummer, Frances Whitman, Alice Silcott, Jack Piper, Ralph Fields and Lawrence Downs.

Waterford — Emma Frances Carr, Dorothy Virginia Rollins, and Flossie Virginia McKimmey.

Women to Operate Billiard Parlor

TAMPA, Fla., (I.N.S.).—Mrs. Mack Lilly's barber shop in Huntington, W. Va., which is operated for men, but solely by women barbers, will have a real rival here in a billiard parlor operated by women for men only.

The pool room here will have young women attendants and their job will be to rack up the balls and prepare the tables for players.

Long Island Towns Win Sunday Shows

SMITHTOWN, L. I., May 24.—Citizens of this township may now have Sunday picture shows. At a meeting of the Town Board a resolution was adopted, 5 to 1, permitting theaters of St. James, Kings Park and Smithtown to hold Sunday performances.

The question came up several weeks ago, when State troopers visited the little playhouse at St. to close his doors on Sunday, as it was against the law.

2 Ruths May Pitch In Congress Tourney

A match between Representatives Ruth Hanna McCormick and Mrs. Ruth Bryan Owen may be one of the features of the Congressional horseshoe pitching tournament here on Decoration Day, it was announced yesterday.

The "expert" match will bring together Representative Garner, of Texas, Democratic floor leader, and Representative Tilson, of Connecticut, Republican floor leader.

Heated Thinking Chambers Doom Half-Baked Ideas

NEW YORK, May 26.—Ten years from now high-powered executives will be able to retire to thought chambers and there have their brain cells heated for fast thinking. Not only will they think faster, they will think better. They will decide the knotty problems of the world in practically no time at all. Or such is the opinion of O. H. Caldwell, radio authority.

In explaining this belief Caldwell, who made his prophecy before the American Electrochemical Society last night, said that supercogitation, induced through the heat of the vacuum tubes, would be quite an important weapon. Even the thoughts of minor human beings may be sharpened in the oven, said Caldwell.

"In recent experiments in Germany the brains of living men and women have been gently heated internally by radio currents derived from high-frequency vacuum tubes, with the result of stimulating nervous reactions and through processes, and causing improved mental speed and efficiency. While results are not yet conclusive, it appears that extension of this method of electrically heating the brains of ordinary mortals may in future make men like gods.

"And it is not beyond conjuncture that by 1940 big business offices may have special radio frequency 'thinking chambers' into which high-powered executives may retire when faced by particularly puzzling problems. Here for a few minutes they would undergo polarity reversals at the rate of 100,000,000 cycles per second to induce supercogitation."

UTILITIES LEAD PRICE GAIN ON MARKET

By W. S. COUSINS

NEW YORK, May 26 (I.N.S.). All sections of the stock market moved to slightly higher price levels at the beginning of the new week, under the lead of the motors, amusements and utilities.

Wall Street displayed considerable cheerfulness over the reports and forecasts of improving business and industrial conditions, particularly James A. Farrell's statement with respect to the gains in the steel trade.

General Motors and Chrysler forged ahead, in the lead of the motors, reaching new high prices for the move at 52¾ and 37⅞, respectively. Radio-Keith, Loews and Warner Brothers rose about 1 point each. United States Steel was bid up to 173 for a gain of 1 point over Saturday's close. Standard Oil of New Jersey rose 1¼ to 78⅜ in response to the firming up of the Eastern gasoline markets. United Aircraft sold up about 2 points at 75⅞.

There was little evidence that the market was "breaking out of its rut," or that public buying of stocks had increased. Professionals controlled the market movement of active shares and the bulls were for the time being in the saddle. Call money was unchanged at 3 per cent and commodity markets were steady.

U. S. Skyscrapers Gaining in Europe

VIENNA, May 26 (I.N.S.). American skyscrapers are invading Central European cities.

Until lately the construction of buildings over six floors high was not permitted in Central European states. Austria, Hungary and Czechoslovakia, however, have almost simultaneously abolished the skyscraper prohibitions, and Jugoslavia is expected to follow the example.

Hoover Urged to Veto Mexican Restriction

MEXICO CITY, May 26 (U.S.). The Mexico City American Chamber of Commerce yesterday cabled President Hoover urging him to veto the impending Harris measure for the restriction of Mexican immigration into the United States should it pass Congress.

The chamber asks for the President's veto in the interest of the good relations now existing between the two countries.

New Hampshire To Graduate 305

DURHAM, N. H., May 24 (I.N.S.).—University of New Hampshire will graduate 305 students, the largest class in the college's history, June 16—Commencement Day—according to an announcement from the registrar's office.

CAR-LOT SHIPMENTS

BALTIMORE, May 26.

Car-lot shipments reported for the entire United States for Friday, May 23.

Cantaloupes—California, 427; Texas, 3. Total, 430.

Onions—California, 26; New York, 1; Texas, 94. Total, 121.

Potatoes—Alabama, 139; Florida, 23; Georgia, 40; Louisiana, 104; Maine, 217; South Carolina, 335; others, 245. Total, 1,103.

Strawberries—Kentucky, 25; Maryland, 9; Missouri, 37; Tennessee, 18; Virginia, 3; others, 14. Total, 106.

Tomatoes—California, 4; Florida, 115; Texas, 108. Total, 227.

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